Sanitized Copy Approved for Release 2010/11/16 : CIA-RDP87T00759R000100170002-7

CONFIDENTIAL

The Director of Central Intelligence

Washington, D.C. 20505

National Intelligence Council

NIC 03156-85
19 June 1985

MEMORANDUM FOR: Director of Central Intelligence
Deputy Director of Central Intelligence

FROM: David B. Low
National Intelligence Officer for Economics

SUBJECT: Economic Policy Council--Your Meetings on 20 June with Judge Clark and Mr. McFarlane

1. I have been informed that Judge Clark has recently been brought up-to-date on the problems with the Economic Policy Council, along the same lines which I have described to you. Judge Clark was responsible for the creation of the SIG-IEP (which along with various Cabinet Councils has been replaced by the EPC) pursuant to an NSDD which has yet to be formally withdrawn. It is my understanding that he shares some of our concerns about the manner of operation of the Economic Policy Council.

2. It would be appropriate to raise with Mr. McFarlane the talking points (see attached) which I gave you last week for possible use with Mr. Regan.

David B. Low

Attachment:
As Stated

25X1

CONFIDENTIAL

Sanitized Copy Approved for Release 2010/11/16 : CIA-RDP87T00759R000100170002-7

Sanitized Copy Approved for Release 2010/11/16 : CIA-RDP87T00759R000100170002-7

SUBJECT: Economic Policy Council--Your Meetings on 20 June with Judge Clark and Mr. McFarlane

NIO/Econ (David Low) [redacted] 19 June 1985 NIC 03156-85 25X1

Distribution:
Original - Addressees
1 - DDCI
1 - [redacted] Special Assistant 25X1
1 - Executive Secretary
1 - Executive Registry
1 - C/NIC
1 - VC/NIC
1 - NIO/Econ
1 - A/NIO/Econ
2 - NIO/Econ Files

Sanitized Copy Approved for Release 2010/11/16 : CIA-RDP87T00759R000100170002-7

Sanitized Copy Approved for Release 2010/11/16 : CIA-RDP87T00759R000100170002-7

19 June 1985

TALKING POINTS: ECONOMIC POLICY COUNCIL

Deficiencies:

-- Issues are too specific for "principals only" Cabinet-level meetings, compared with review of overall strategy. Should be refined by more staff work.

-- Staff work preceding the meetings is too narrow--it excludes the traditional IG process and it excludes the entire national security community (NSC, CIA, DOD).

-- Meetings exclude CIA.

-- The meetings mix domestic and international issues--this is a waste of time. The agendas should separate these issues, or subgroups should be established to consider domestic and international issues separately.

-- Agenda formulation is unclear--for example, why have the very serious issues relating to Argentina/Peru debt problems not been considered in the last two weeks? (Possible answer: Treasury keeping this to itself.)

-- Relationship of the EPC to the NSC undefined.

Requirements:

-- EPC must broaden participation (CIA, NSC, DOD) and take steps to meet each of these problems. The present approach is untenable.

-- Even though the meetings are "principals only," one NSC staffer (Roger Robinson) is now permitted to attend. Perhaps arrangements can be made so that NIO/Econ can attend all meetings as "observer" so that our interests are protected.

Sanitized Copy Approved for Release 2010/11/16 : CIA-RDP87T00759R000100170002-7